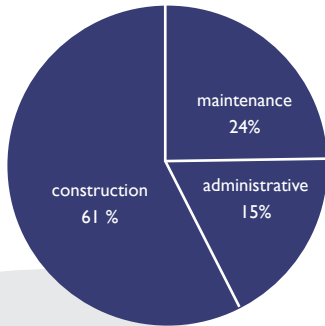


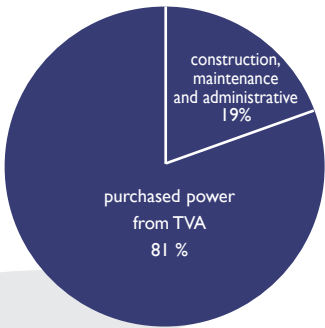


Middle Tennessee Electric Membership Corporation

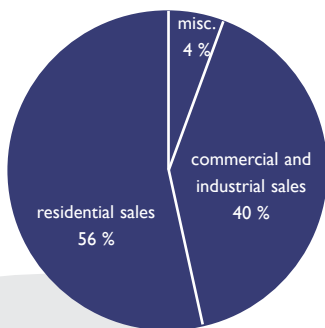
Corporate Overview



General breakdown of construction, maintenance and administrative expenditures



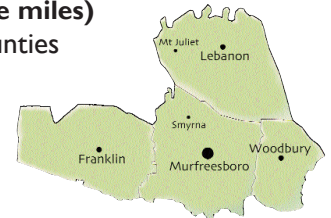
General breakdown of yearly expenditures



General breakdown of yearly income

Service area (approximately 2,100 square miles)

Cannon, Rutherford, Williamson and Wilson counties (except Murfreesboro). Includes parts of Davidson, DeKalb, Marshall, Maury, Smith and Trousdale counties.



Offices

Corporate headquarters: Murfreesboro; District Offices: Murfreesboro, Franklin, Lebanon, Woodbury; Branch Offices: Mt. Juliet, Smyrna.

Membership

Approximately 186,000 — 88 percent residential, 12 percent commercial.

To contact

Web site — www.mtemc.com; phone numbers — Customer Service 1-877-777-9020, Outages 1-877-777-9111, Media (615) 494-1071.

System

Approximately 10,393 miles of line with 33 distribution substations distributing 5.5 billion kilowatt-hours of TVA-generated electricity annually.

Residential rates

MTEMC charges 8.231 cents per kilowatt-hour for each kilowatt-hour consumed. A basic monthly customer charge of \$13.75 and a TVA Fuel Cost Adjustment (which is updated monthly) is also factored into a residential bill. The current TVA Fuel Cost Adjustment for May 2012 is .479 cents per kilowatt-hour.

Leadership

Board of Directors — Bill Giddens, Gloria O'Steen, Steve Seger (Williamson County — District 1); Will Jordan, David Lee, Mike Woods (Rutherford County — District 2); Charlie Bowman (Cannon County — District 3); Gordon Bone, Luther Lenning, Jim Mills, Dan Smith (Wilson County — District 4). President — Frank Jennings

Employees

Approximately 377.

History

Founded, funded and built in 1936 by local farmers and homeowners after being told by urban power companies that rural electricity was infeasible.

Business model

A cooperative — a business philosophy of operating at the lowest possible cost for its members, who each share in the business's ownership. The operation is non-profit, and members have democratic control.