

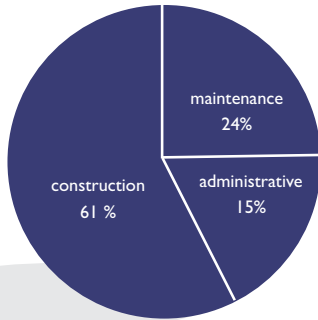


Middle Tennessee Electric Membership Corporation

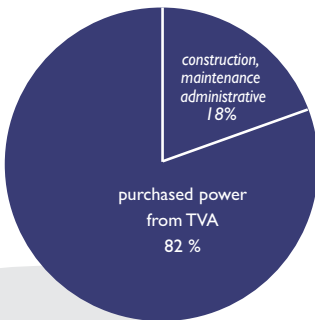
Your Touchstone Energy® Cooperative



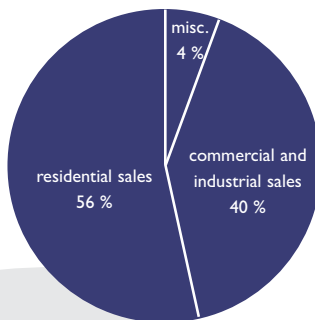
Cooperative Overview



General breakdown of construction, maintenance and administrative expenditures



General breakdown of yearly expenditures



General breakdown of yearly income

History

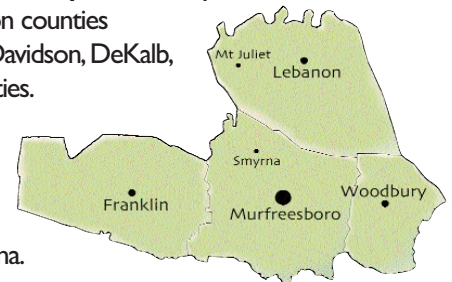
Founded, funded and built in 1936 by local farmers and homeowners after being told by urban power companies that rural electricity was infeasible.

Business model

A cooperative — a business philosophy of operating at the lowest possible cost for its members, who each share in the business's ownership. The operation is a member-owned, not-for-profit, where members have democratic control. The mission of the cooperative is to provide affordable, reliable, safe electricity and outstanding member service.

Service area (approximately 2,100 square miles)

Cannon, Rutherford, Williamson and Wilson counties (except Murfreesboro). Includes parts of Davidson, DeKalb, Marshall, Maury, Smith and Trousdale counties.



Offices

Corporate headquarters: Murfreesboro; Offices: Murfreesboro, Franklin, Lebanon, Woodbury; Branch Offices: Mt. Juliet, Smyrna.

Membership

Approximately 215,000 — 88 percent residential, 12 percent commercial.

To contact

Web site: www.mtemc.com; Phone numbers: Member Service 1-877-777-9020, Outages 1-877-777-9111, Media (615) 494-1071

System

Approximately 11,000 miles of line with 35 distribution substations distributing 5.9 billion kilowatt-hours of TVA-generated electricity annually.

Residential rates

MTEMC charges 8.91 cents per kilowatt-hour for each kilowatt-hour consumed along with a basic monthly service charge of \$18.75. (Quoted rate is the current monthly rate)

Leadership

Board of Directors — Ann Little, Gloria O'Steen, Steve Seger (Williamson County — District 1); Will Jordan, David Lee, Mike Woods (Rutherford County — District 2); Charlie Bowman (Cannon County — District 3); Gordon Bone, Jim Mills, Tom Purkey (Wilson County — District 4); Dan Smith (Director Emeritus); President — Chris Jones

Employees

Approximately 400